

CATALOGUE NO. 1307.3 10.30 A.M. 18 FEBRUARY 1994

ECONOMIC INDICATORS, QUEENSLAND, FEBRUARY 1994

MAIN FEATURES

- During January the \$A appreciated 6.3% on a trade weighted index against the currencies of Australia's major trading partners, by 3.0% against the Japanese yen and by 5.0% against the \$US. The provisional trend estimate for the December 1993 current account deficit was \$1,430m, an increase of \$64m, or 5% on the provisional trend estimate for November 1993. This was the fourth consecutive monthly rise in the deficit. A major factor in the deficit was an increase in imports and decrease in exports.
- Queensland's main economic indicators continue to point to continued growth in the Queensland economy. In trend estimate terms, for the 12 months ending September quarter 1993, Queensland's state final demand increased 5.6% from \$16,202m to \$17,109m. Over the same 12 month period the trend estimate for gross fixed capital expenditure increased 8.2%.
- The all groups Brisbane CPI increased 0.3% between the September and December quarters 1993, resulting in an annual increase (December quarter 1993 on December quarter 1992) of 1.9%. The Brisbane price index for materials used in house building decreased 0.4% from October to November 1993. This was the first decline recorded since September 1991.

Statistics shown in this publication are the latest available at the date of preparation. In a number of cases, figures appearing in this summary are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue, or to the statistical publication on the specific subject when figures are not shown.

Current publications produced by the Australian Bureau of Statistics (ABS) are listed in the Catalogue of Publications

- The trend estimate for retail turnover in Queensland has recorded relatively strong growth since July 1993, although the November and December 1993 increase of 0.9% and 0.8% respectively, indicate a slight easing of growth in retail activity.
- Total dwelling unit approvals, in trend estimate terms, in Queensland remained relatively stable between November 1993 and December 1993 but were 16.2% higher for the year ending December 1993. The value of all buildings approved has increased 62.9% in the 12 months from December 1992 to December 1993.
- The finance sector remains considerably stronger than the corresponding period in 1992. In the 12 months November 1992 to November 1993, housing finance for owner occupation increased 21.9%, total personal finance commitments 12.7% and lease finance commitments 26.1%.
- The January 1994 Queensland labour market indicators continue to show signs of improvement. The trend estimate unemployment rate fell for the fourth consecutive month. In January 1994, it was 10.3% compared with 10.7% in January 1993. The total number of employed persons, trend estimate, has risen from 1,362,200 in January 1993 to 1,409,900 in January 1994, an increase of 3.5%.

and Products (1101.0). The ABS also issues the Publications Advice (1105.0) on Tuesdays and Fridays which lists publications to be released in the next few days. Both the Catalogue and the Publications Advice are available from any ABS office.

For detailed explanatory notes and definitions for the items shown in this publication, readers are referred to the specific publications which are listed in this issue.

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DEPUTY COMMONWEALTH STATISTICIAN

313 Adelaide Street BRISBANE Q 4000 18 February 1994

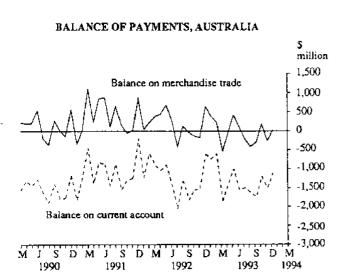
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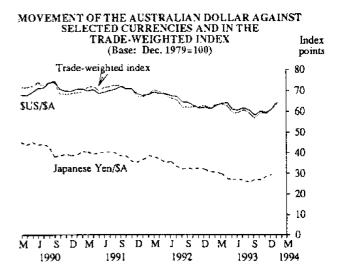
- for further information about statistics in this publication and the availability of related unpublished statistics, contact Information Inquiries on Brisbane (07) 222 6351.
- for information about other ABS statistics and services write to Information Inquiries, Australian Bureau of Statistics (ABS), GPO Box 9817, Brisbane Q 4001.

AGGREGATE INDICATORS

					res for preced three periods	ding		Percentage change over year
Indicator	,	, Latest period	Latest figure	One period ago	Two periods ago	Three periods ago	Figure one year ago	
		1993			:-			9%
Balance of payments, Australia								
Exports	\$ m	December	5,329	5,447	5,745	5,405	5,431	-1.9
Imports	\$m	December	5,297	5,697	-5,559	5,698	4,780	+10.8
Balance on merchandise trade	\$ <i>z</i> n	December	32	-250	186	-293	651	
Balance on goods and services	\$m	December	12	-236	40	-652	429	
Net income and unrequited transfers	\$m	December	-1,121	-1,270	-1,240	-1,103	1,038	
Balance on current account	\$m	December	-1,109	-1,506	−1,200	-1,755	-609	
Trade and foreign investment	•							
Foreign trade, Queensland	\$m	December	965.4	1,065.9	1,225.5	961.3	1,090.2	-11.4
Exports	sm Sm	December	563.2	640.9	599.4	568.9	540.4	+4.2
Imports	Dill	December	202.2	070.7	מייינע	200.7	370.7	7.4
Foreign investment in Australia	\$m	Sept. qtr	2,305	5,417	-984	1,656	5,377	
Official	Sm	Sept. qtr	5,433	2,991	513	_347	1,917	
Non-official	Jili	oept. qu	5,455	2,771	2.5	371	1,71,	
Export Price Index: All groups (Base:	1 (N	.	01 ና	02.4	94.8	93.2	04.7	-1.3
1989-90 = 100.0	Index No.	November	93.5	93.4	74.0	93.2	94.7	-1.3
Import Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	November	118.2	118.9	119.3	116.7	112.2	+5.3
National accounts, Australia, (current								
prices, trend)								
Final consumption expenditure				_				
Private	\$m	Sept. qtr	63,814	63,171	62,513	61,881	61,347	+4.0
Government	\$m	Sept. qir	19,127	19,050	18,826	18,463	18,116	+5.6
Gross fixed capital expenditure	\$m	Sept. qtr	20,112	20,131	20,028	19,770	19,367	+3.8
Exports of goods and services	\$m	Sept. qtr	19,583	19,255	18,957	18,674	18,225	+7.5
Imports of goods and services	\$m	Sept. qtr	20,440	19,881	19,404	19,063	18,602	+9.9
Gross Domestic Product (Income)	\$m	Sept. qtr	103,433	102,113	100,817	99,639	98,825	+4.7
State accounts, Queensland, (current prices, trend)								
Final consumption expenditure	\$m	Sept. qtr	13,110	12,968	12,848	12,720	12,505	+4,8
Gross fixed capital expenditure	Sm	Sept. qu	4,000	3,947	3.880	3,803	3,697	+8.2
State final demand	Sm	Sept. qu	17,109	16.915	16,728	16,523	16,202	+5.6
Gross State Product (Income)	Sm.	Sept. qu	16,517	16,397	16,223	15,949	15,619	+5.7
Gross State Froduct (Income)	2H		10,517	10,571	14,000	.,,,,,	15,017	
F		1994						
Exchange rate levels at end of period (a)		Јапиагу	0.7112	0.6771	0.6586	0.6661	0.6786	+4.8
SUS/\$A		•	78.11	75.80	71,77	72.17	84.42	-7.5
Yen/\$A		January	(0.11	13.00	11.11	12.11	04.42	-1.2
Trade-weighted index of value of \$A (Base: May 1970 = 100.0)		January	54.0	50.8	49.1	49.4	51.6	+4.7

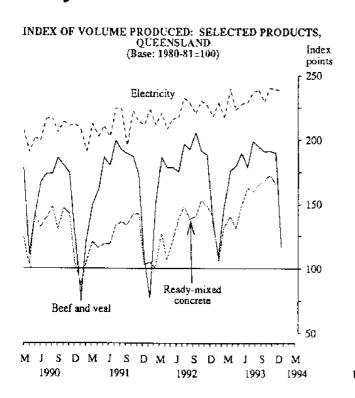
⁽a) Source: Reserve Bank of Australia. ... not applicable





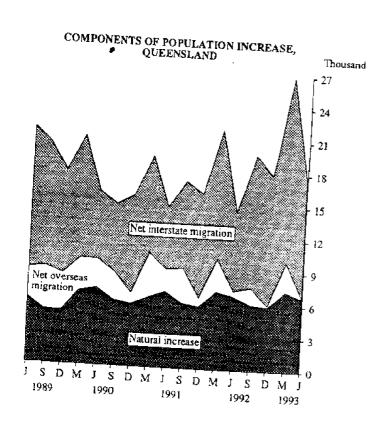
			Figures for preceding three periods					
. Indicator	•	Latest period	Latest figure	One period ago	Two periods ago	Three periods ago	Figure one year ago	Percentage change over year
		1993						%
Selected production statistics, Queensland		_						
Błack coal (saleable) (a)	'000 tonnes	Sept. qtr	22,408	20,162	-21,904	21,055	22,179	+1.0
Log timber processed (b)	,000 சர்ய	Dec. qu	402.4	453.7	410.2	371.4	368.6	+9.2
Wheaten flour	tonnes	October	17,802	19,412	19,364	18,817	18,138	-1.9
Clay bricks	,000	November	30,586	29,719	31,071	30,274	27,254	+12.2
Ready-mixed concrete	'000 cu m	November	393.3	409.5	401.9	392.9	352.9	+11.4
Electricity generated	m kWb	December	2,662.0	2,668.9	2,683.5	2,565.3	2,430.8	+9.5
Beef and veal	'000 tonnes	December	42.3	68.8	69.3	69.2	49.4	14.2
Quarterly index of manufacturing production, Australia (Base: 1989-90 = 100.0)								
Food, beverages and tobacco	Index No.	Sept. qtr	114.9	112.0	106.6	119.7	109.5	+4.9
Chemicals, petroleum and coal								
products	Index No.	Sept. qtr	109.7	104.2	104.5	104.8	104.5	+5.0
Basic metal products	Index No.	Sept. qtr	112.9	110.6	99.5	105.2	102.4	+10.3
Transport equipment	Index No.	Sept. gtr	103.8	97.7	83.4	86.3	86.3	+20.3
Total manufacturing	Index No.	Sept. qtr	105.2	101,5	94.8	102.7	98.9	+6.4
Price indexes of articles produced by manufacturing industry, Australia (Base: 1988-89 = 100.0)						•		
Food, beverages and tobacco	Index No.	November	120.6	120.6	121.6	120.2	116.3	+3.7
Basic metal products	Index No.	November	100.1	99.9	100.9	100.7	100.9	-0.8
Transport equipment	Index No.	November	118.6	118.8	118.5	117.8	115.0	+3.1
Other machinery and equipment	Index No.	November	109.8	109.9	110.1	109.9	108.9	+0.8
All groups	Index No.	November	115.8	115.9	116.0	115.4	114.2	+1.4
Price indexes of materials used in manufacturing industry, Australia (Base: 1984-85 = 100.0)								
Imported	Index No.	November	135.2	135.8	135.5	133.3	131.2	+3.0
Home produced	Index No.	November	121.1	123.2	124.3	123.9	126.2	<u>-4.0</u>
All materials	Index No.	November	126.0	127.6	128.1	127.1	127.9	-1.5

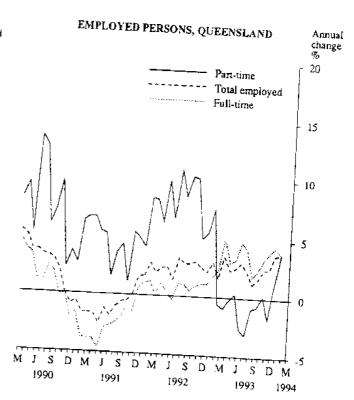
⁽a) Source: Queensland Coal Board. Periods vary: March and September quarters, 12 weeks; June and December quarters, 14 weeks. (b) Source: Queensland Forestry Service.





				Fi _l	gures for pred three period			
Indicator	•	Latest period	Latess figure	One period ago	Two periods ago	Three periods ago	Figure one year ago	Percentage change
Estimated resident population at end of period	'000	1993						over year
Population increase during period Natural increase		June der	3,112.6	3,095.0	3,068.1	3,050.2	3,030.5	% +2.7
Net estimated interstate migration	No.	June qtr	6,775					
Net estimated overseas migration	No.	June qu	10.781	7,314	5,880	6,040	6,731	
	Ňo,	June qtr		16,876	11,890	12,079		+0.7
Total		some dri	34	2,727	156	1,589	7,260	+48.5
81	No.	June gtr	17,590			-,20,	499	-93.2
Short-term overseas movement		o-ne qu	17,590	26,917	17,926	19,708	14.400	
AMVAIS						12,700	14,490	+21.4
Departures	000	October	105,3					
	'000	October	90.3	93.1	102,3	101.4	07.1	
			90.3	103.8	107.5	92.0	97.1	+8.4
		1994				72.0	79.8	+13.1
Civilian population aged 15 years and over		1,7,74						
represent aged 13 years and over	'000	January	0.45					
Persons in the labour force	344	- January	2,457.5	2,452.3	2,446.7	2,441.1		
and the rapout force	'000	7			-, 102,	2,441.1	2389.9	+2.8
Employed persons	000	January	1,563.6	1,584.3	1,545.7			4.0
Entroyea persons	2000				1,243.1	1,545.0	1,520.0	+2.9
Full-time	000	January	1,394.5	1,425.1	1 100 5			-2.9
Males				1,172.7.2	1,390.5	1,399.1	1,343.7	+3.8
- Fermales	000	January	728.2	720.7				+3.8
Part-time	.000	January	350.7	739.7	731.4	729.2	599.6	
Males		.,	320.7	356.7	333.1	332.7	340.0	+4.1
Females	,000	January	91.1	_			340.0	+3.1
	'000	January		81.8	78.9	86.6		
Unemployed persons		- williary	224.5	246.9	247.2	250.6	81.6	+11.6
Males	'000	January	1.50			200.0	222.5	+0.9
Females	'000		169.1	159.2	155.2	145.9		
	'000	January	102.4	92.9	88.1		176.3	-4.1
employment rate	000	January	66.7	66.4	67.1	85.7	112.7	-9.1
Males					07.4	60.2	63.6	+4.9
emales	A.	-						
emajes ersons	%	January	11,1	10.2	0.0			
ersons	%	January	10.4	9.9	9.8	9.5	12.6	
ersons aged 15 to 19 years	%	January	10.8		10.4	9.4	10.2	••
	%	January	24.5	10.1	10.0	9.4	11.6	
c applicable		,	- 7 , ∪	24.7	20.2	19.8	23.4	4.



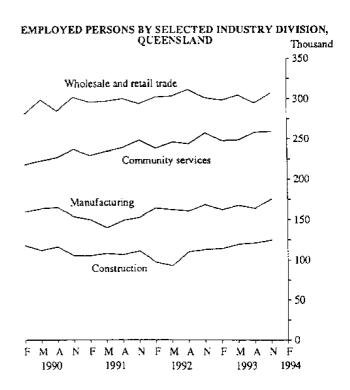


LABOUR STATISTICS, QUEENSLAND—continued

		Latesi period			es for preced aree periods	ling		
Indicator	•		Latest figure	One period ago	Two periods ago	Three periods ago	Figure one year ago	Percentage change over year
		1994		- .	<u>-</u>			%
Labour participation rate								
Males	%	January	75.7	75.3	74.1	74.6	75.5	•-
Females	%	January	51.8	54.1	52.4	52.2	51.9	**
Persons	* %	January	63.6	64.6	63.2	63.3	63.6	**
		1993						
Industry of employed persons (a)	•							
Agriculture, forestry and fishing	'000	November	86.9	82.5	80.4	82.3	78.4	+10.8
Mining	.000	November	16.4	15.3	19.3	18.1	18.1	-9.4
Manufacturing	'000	November	175.1	164.2	167.8	162.3	168.6	+3.9
Electricity, gas and water	'000	November	13.8	13.9	13.4	13.1	14.2	-2.8
Construction	1000	November	125.0	121.6	119.9	114.7	113.4	+10.2
Wholesale and retail trade	'000	November	307.1	294.7	304.6	298.1	301.1	+2.0
Transport and storage	'000	November	73.2	75.0	75.2	71.4	70.7	+3.5
Communication	'000	November	17.0	15.1	16.8	16.0	17.1	-0.6
Finance, property and business services	'000	November	137.1	129.1	131.3	142.0	139.7	-1.9
Public administration and defence	.000	November	65.6	68.9	55.2	59.9	60.7	+8.1
Community services	'000	November	259.2	258.4	248.5	247.8	257.7	+0.6
Recreation, personal and other services	.000	November	114.1	121.8	130.2	120.1	116.8	-2.3
Total	1000	November	1,390.5	1,360.5	1,362.6	1,345.9	1,356.5	+2.5
Employed wage and salary earners								
Private	.000	June	660.5	661.9	658.4	666.2	642.8	+2.8
Government	.000	June	282.1	280.2	277.8	288.3	273.0	+3.3
Commonwealth	'000	June	46.8	47.1	46.9	56.3	48.0	-2.5
State	'000	June	199.8	197.8	196.1	197.4	193.4	+3.3
Local	,000	June	35.5	35.3	34.8	34. 6	31.6	+12.3
Job vacancies (a)	.000	November	6.2	7.0	5.0	4.9	4.8	+29.3
Overtime, average hours per employee (a)	No.	November	1.21	1.02	1.17	0.98	1.11	+9.4
Industrial disputes: Working days lost	'000	October	6.6	32.9	24.2	13.2	6.3	

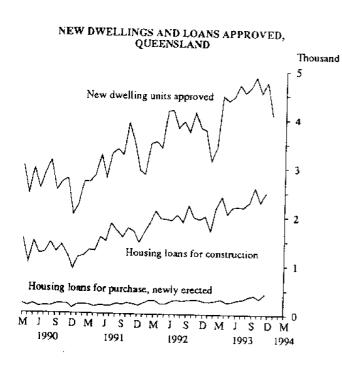
⁽a) Figures collected in a quarterly survey conducted in February, May, August and November. ... not applicable

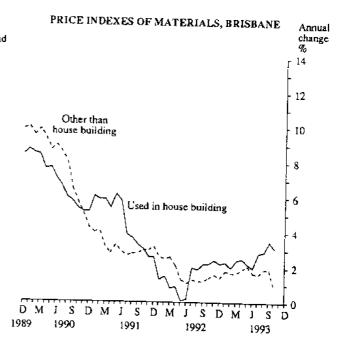




				Figu	Figures for preceding three periods			
Indicator	•	Latest period	Laiesi figure	One period ago	Two periods ago	Three periods ago	Figure one year ago	Percentage change over year
Selected building statistics, Queensland		1993		-				
Value of all building approved	_							%
Dwelling units approved	\$m	December	664.6	508.9	485.3	683.3	407.9	+62.9
New houses		_			•		401.5	+02.9
New other residential buildings	No.		2,780	3,047	3,261	3,377	2,573	+8.0
Total dwelling units	No.	December	1,310	1,733	1,276	1,492	1,185	+10.5
Total dwelling units (trend estimate)	No.	December	4,090	4,780	4,537	4.869	3,758	+8.8
. vom a rotting dates (traffic estimate)	No.	December	4,497	4,494	4,484	4,487	3,869	+16.2
Dwelling units commenced								
New houses	31	_						
New other residential buildings	No.	Sept. qu	9,329	8,629	7,497	8,908	8,482	+10.0
Value of all building commenced	No.	Sept. qu	4,760	4,463	2,909	2,574	3,523	+35.1
and a state of the	\$m	Sept. qu	1,520.7	1,631.5	1,393.5	1,309.1	1,334.0	+14.0
Housing finance for owner occupation						•	-,	114.0
All banks	Sm	November	622.7	587.7				
Permanent building societies	\$m	November	123.1	108.3	694.1	587.3	491.5	+26.7
Other lenders	. \$m	November	16.4		114.7	109.4	98.6	+24.9
_	****		10.4	17.7	16.7	16.1	35.1	-53.2
Total	\$m	November	762.2	713.6	00.5			
Interest rates on any barrier to			· FULL	/13.0	825.5	712.9	625.2	+21.9
Interest rates on new housing loans: All banks (a)								
Alt Daliks (a)	%	December	8.75	8.75	8.75	8.75	10.00	
Price indexes, Brisbane						0.75	10.00	••
Materials used in house building (Base:								
1985-86 = 100.0)								
All groups								
All groups	Index No.	November	151.8	152.4	152.0	150.8	147.2	+3.1
Materials used in building other than house						220.0	177.2	+3.1
building (Base: 1989-90 = 100.0)								
Ready-mixed concrete								
Structural steel	Index No.	November	113.4	114.1	115.0	115.0	119.9	5.4
Ail groups	Index No.	November	116.4	115.6	116.2	116.2	110.9	
Broats	Index No.	November	109.7	109.8	110.2	110.0	108.8	+5.0 +0.8

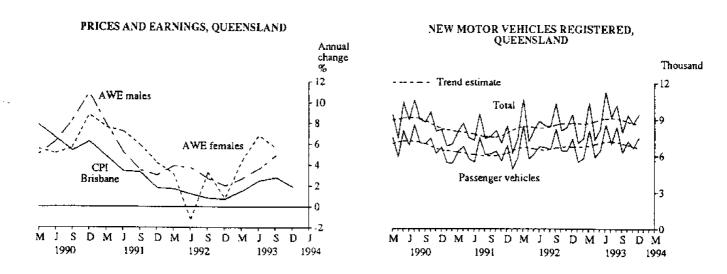
⁽²⁾ Source: Reserve Bank of Australia. ... not applicable





			Figures for preceding three periods					
Indicator	,	Latest period	Latest figure	One period ago	Two periods ago	Three periods ago	Figure one year ago	Percentage change over year
		1993			p.			%
Consumer Price Index, Brisbane (Base:								
1989-90 = 100.0)	7 1 1	ъ.		100.4		****		
Food	Index No.	Dec. qtr	110.1	109.4	108.7	109.4	107.2	+2.7
Housing	Index No.	Dec. gtr	99.8	100.4	100.5	100.0	99.0	+0.8
Transportation	Index No.	Dec. qtr	112.3	111.8	111.4	110.6	110.1	+2.0
All groups (a)	Index No.	Dec. qtr	110.2	109.9	109.7	109.1	108.1	+1.9
Average weekly earnings (full-time adult ordinary time), Queensland (b)								
Males	S	August	603.40	601.90	590.80	586.20	575.00	+4.9
Females	\$	August	511.90	501.40	502.90	483.70	484.90	+5.6
Index of weekly award rates of pay, Queensland (Base: June 1985 = 100.0)								
Full-time adult employees Males	T) NT	37 .	100.0	100.0	100.0	4000		
Females	Index No. Index No.	November November	139.9 141.4	139.8 141.0	139 ₋ 8 141.0	139.7 140.7	138.7 139.1	+0.9 +1.6
Retail trade, Queensland								
Current prices								
Original series	Sm	December	2,008.5	1,521.8	1,500.7	1,472.0	1,882.2	+6.7
Trend estimate	\$m	December	1,504.0	1,492.0	1,478.9	1,464.0	1,431.9	+5.0
Short-term accommodation, Queensland Licensed hotels, motels, etc. with facilities								
Rooms available	,000	Sept. qtr	40.0	40.0	39.9	39.8	39.4	+1.6
Room nights occupied	.000	Sept. qtr	2,419	2,076	2,013	2,104	2,218	+9.1
Room occupancy rate	%	Sept. qur	65.7	57.1	56.0	57.6	61.2	
Takings from accommodation	Sm	Sept. qu	195.5	167.3	167.0	176.6	174.4	+12. I
Self-contained units, flats and houses								
Units available	'000	Sept. qu	16.2	15.8	15.8	15.7	15.7	+3.1
Unit nights occupied	000'	Sept. qu	1,063	727	811	853	963	+10.3
Unit occupancy rate	%	Sept. qu	71.3	50.5	57.0	59.0	66.6	
Takings from accommodation	\$m	Sept. qu	57.5	38.2	49.5	47.7	50.8	+13.2
New motor vehicle registrations, Queensland								
Passenger vehicles (c)	No.	December	7,500	6,608	7.230	6,224	7,376	+1.7
Total (d)	No.	December	9,421	8,585	9,397	7,921	9,433	-0.1
Seasonally adjusted			•	,	- 1	7	,,	-4.1
Passenger vehicles (c)	No.	December	6,424	7,017	7,278	5,411	6,358	+1.0
Total (d)	No.	December	8,317	8,971	9,324	7,114	8,430	-1.3
Trend estimate			•	*	•		-,	5
Passenger vehicles (c)	No.	December	6,612	6,744	6,866	6,997	6,718	-1.6
Total (d)	No.	December	8,500	8,658	8,789	8,933	8,665	-1.9

⁽a) Including also: clothing; household equipment and operation; tobacco and alcohol; health and personal care and recreation and education. (b) The last pay period ending on or before the third Friday of the month shown. (c) Formerly Cars and station wagons. (d) Excluding motor cycles, mobile equipment and trailers. ... not applicable



BANKING AND FINANCE, QUEENSLAND

			<u>-</u>		Figures for preceding three periods			
Indicator	r	Latest period	Latest figure	One period ago	Two periods ago	Three periods ago	Figure one year ago	Percentage change over year
		. 1993		 				%
All banks (a)								
Total deposits	\$m	November	29,664	29,388	29,04 7	28,323	28,286	+4.9
Term deposits (b)	\$ra	November	13,445	13,244	13,111	12,755	13,435	+0.1
Other deposits	\$m	November	16,219	16,144	15,936	15,568	14,851	+9.2
Other lending (c)	\$m	November	33,449	32,708	31,933	31,406	27,042	+23.7
Building societies								
Lending operations								
Loans advanced	\$m	November	136.6	132.1	135.8	128.9	109.2	+25.1
Lending commitments unused	\$m	November	205.5	190.8	192.1	193.2	152.7	+34.6
Borrowing operations								
Receipts	\$m	November	1,623.6	1,629.7	1,654.2	1,624.8	1,475.5	+10.0
Withdrawals	\$m	November	1,511.9	1,574.0	1,582.7	1,556.0	1,462.6	+3.4
Personal finance commitments								
All banks	\$m	November	244.3	261.3	267.2	234.5	214.2	+14.1
Credit cooperatives	\$m	November	34.4	31.0	30.2	30.2	29.8	+15.5
Finance companies	\$m	November	94.0	82.1	83.2	37.4	84.7	+11.0
. Other	\$m	November	10.0	14.6	10.4	9.4	10.9	-8.2
Total	\$m	November	382.8	389.1	390.9	361.5	339.6	+12.7
Commercial finance commitments								
All banks	\$m	November	768.6	699.0	766.4	881.3	620.1	+23.9
Finance companies	\$m	November	125.7	95.1	134.9	110.6	139.8	-10.1
Other	\$m	November	56.9	57.5	• 55.3	67.6	36.8	+54.7
Total	\$m	November	951.1	851.6	956.6	1,059.5	796.6	+19.4
Lease finance commitments	Sm	November	101.6	91.0	100.1	103.8	80.6	+26.1

⁽a) Source: Reserve Bank of Australia. (b) Including certificates of deposit. (c) Excluding public sector securities held by banks and commercial lending through intermediaties.



2130730002949 ISSN 0819-2928

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